

# The Lakes Villas and Townhouses

## Q3 Resale Report

1st July - 30th September 2024

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AED 2,282 ▲ +12.0%

Average price per sq. ft

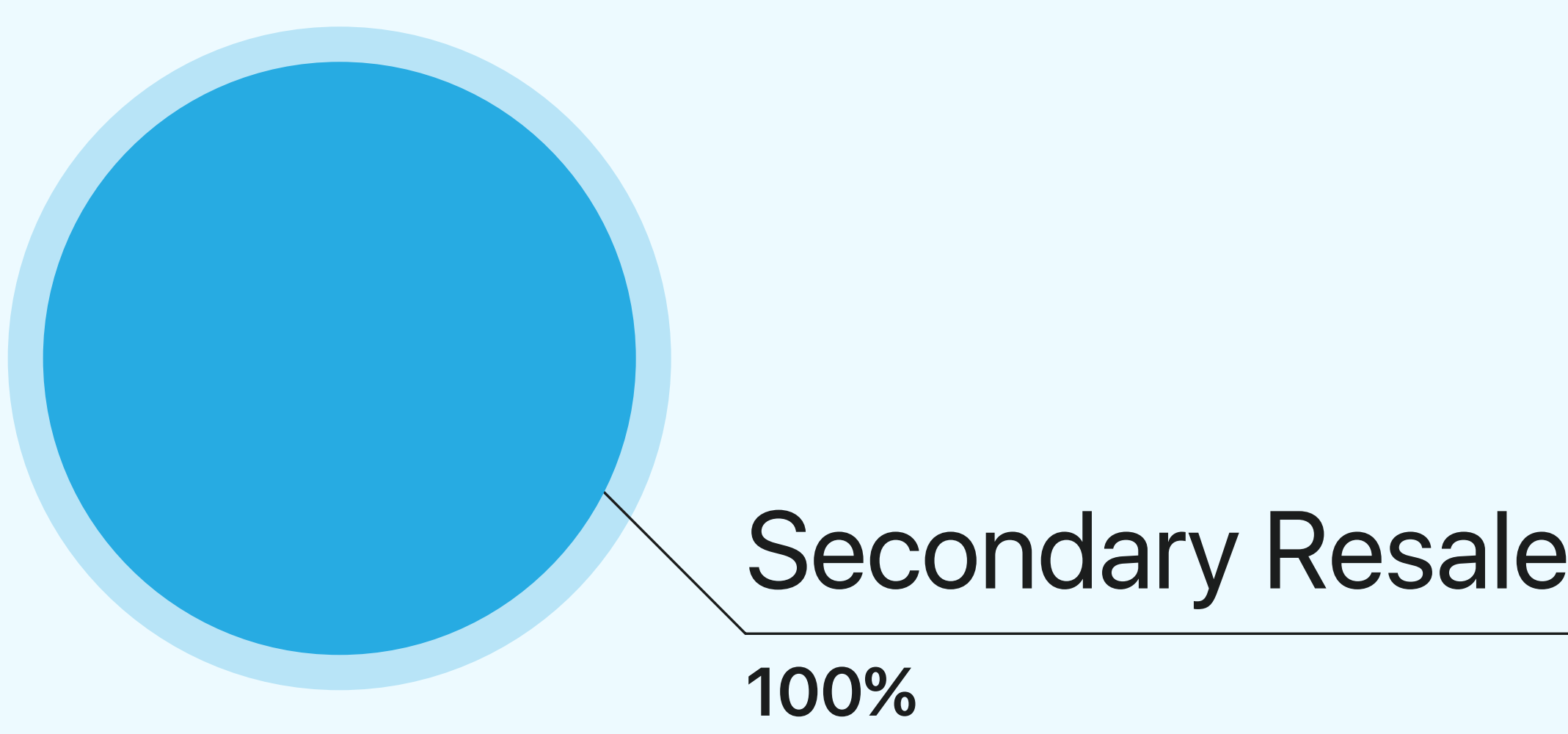
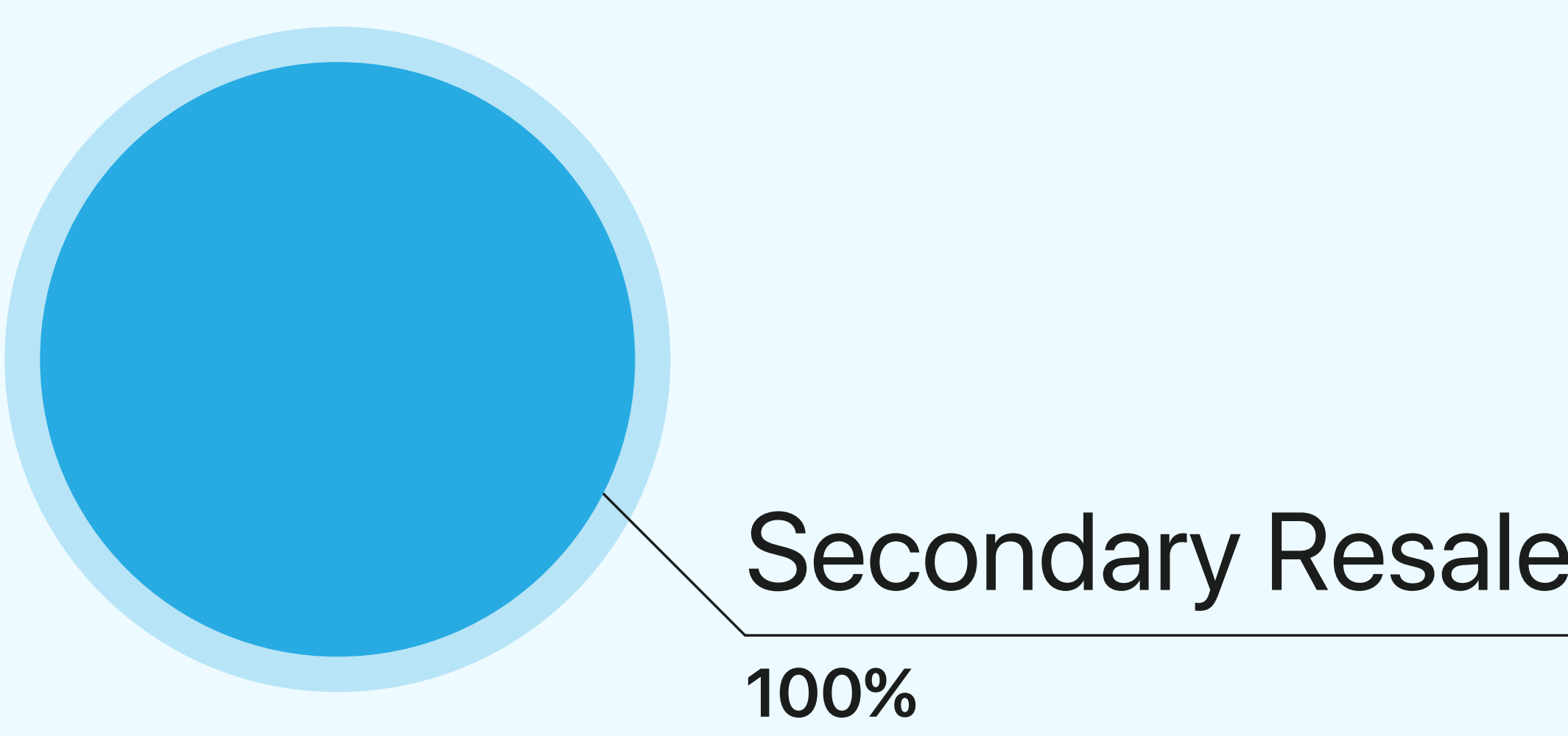
Compared to Q3 2023

▲ +2.9%

22 resale transactions

▲ +11.9%

AED 205.885M total resale value



### Average Resale Price

Per bedroom (2024)

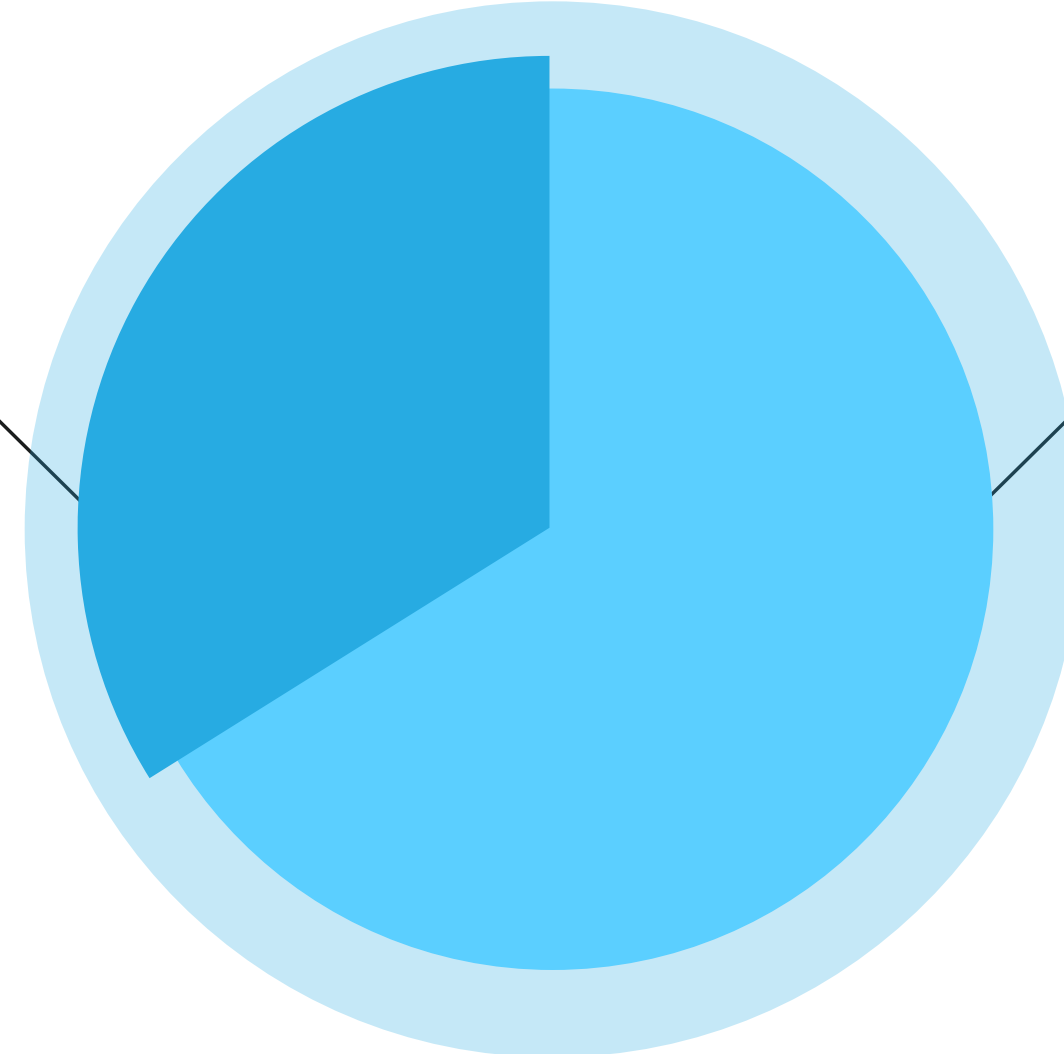
3 bed 5,825,714  
14 transactions

4 bed 15,832,143  
7 transactions

5 bed 13,500,000  
1 transaction

### Resale breakdown by property type

Townhouse  
7



Villa  
15

### Rental Summary

AED 98 ▲ +16.7%

Average rental price per sq. ft

Compared to Q3 2023

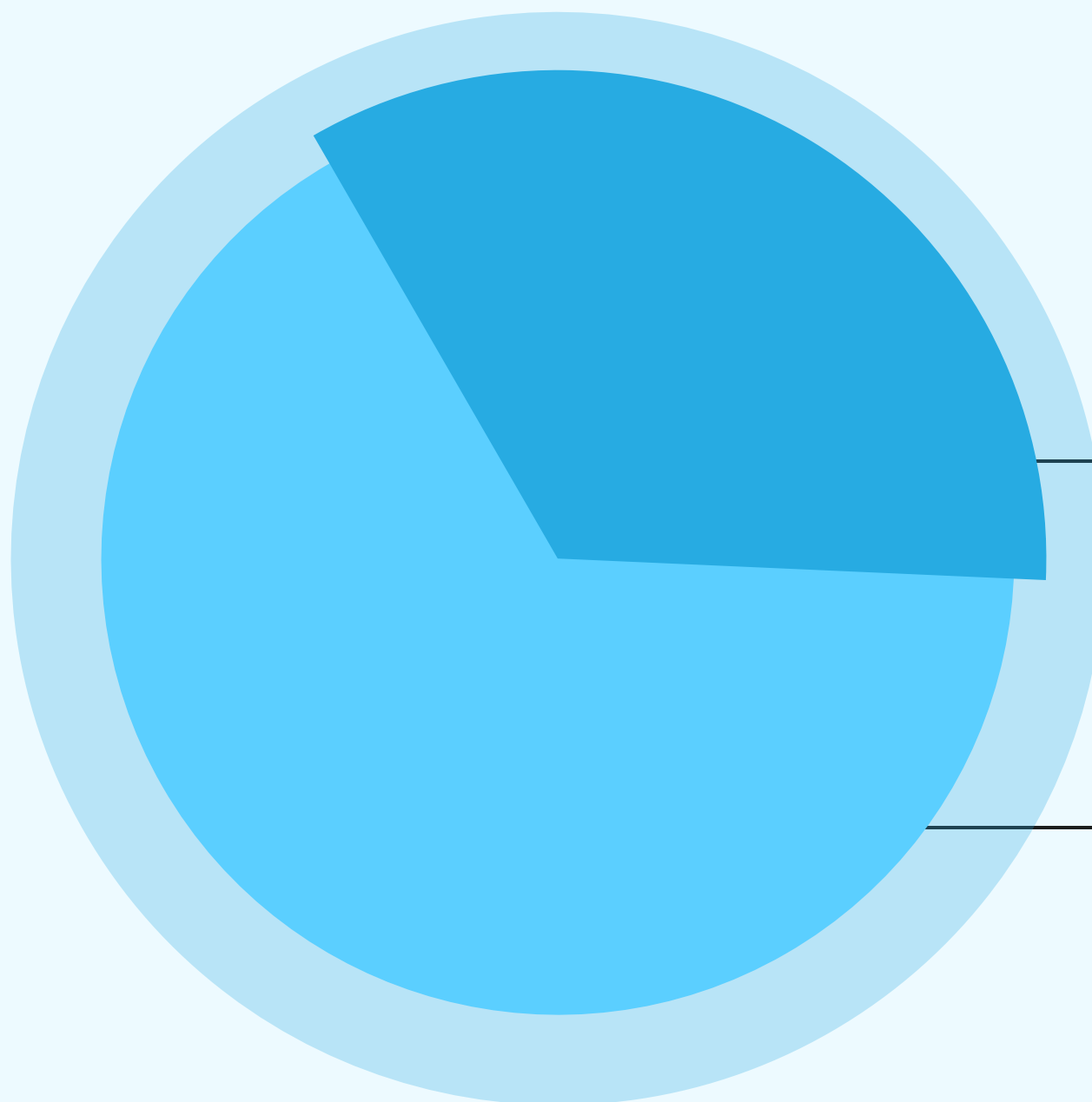
▼ -8.5%

123 rental transactions

▲ +11.2

AED 41.556M total rental value

5.68% Gross rental yield



New Contracts 34.1%

Renewal Contracts 65.9%

### Average Rental Price

Per bedroom (2024)

3 bed 285,241  
97 transactions

4 bed 467,188  
20 transactions

5 bed 757,333  
6 transactions

