

# Downtown Dubai Apartments

### Q3 Resale Report

1st July - 30th September 2024

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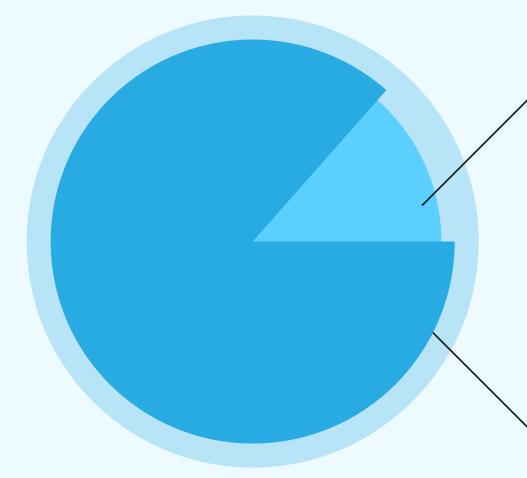
Average price per sq. ft Compared to Q3 2023

**▼** -4.3%

589 resale transactions

**+** 5.8%

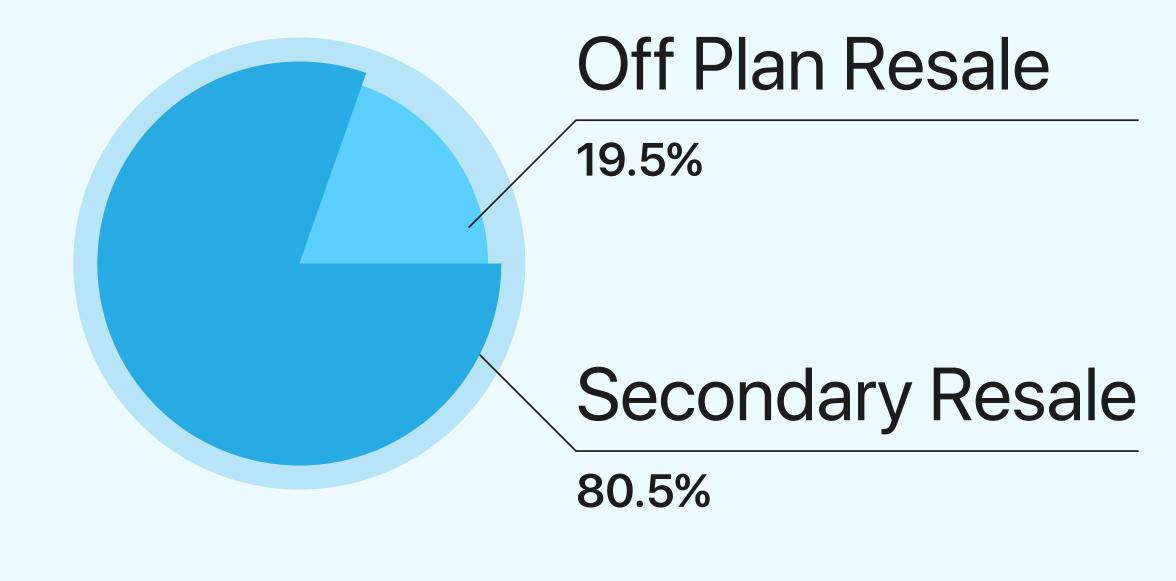
AED 2.026 Bn total resale value



Off Plan Resale

13.4%

Secondary Resale 86.6%



#### Average Resale Price Per bedroom (2024)

1,033,123 Studio 27 transactions

5,556,813 3 bed 73 transactions

2,002,279 1 bed 220 transactions 4 bed

18,338,986 15,500,000 5 bed 8 transactions 1 transaction

2 bed

260 transactions

### Most searched areas in Downtown Dubai Properties for sale (September 2024)

Dayut

3,809,981

- 1. Burj Crown
- 2. The Address Residence Sky View
- 3. Forte
- 4. Elite 1 Downtown Residence

5. Burj Views

## Rental Summary

price per sq. ft Compared to Q3 2023

Average rental

2,026 rental transactions

**▼** -6.0%

AED 331.811M total rental value

**+10.4%** 

Gross rental yield

New Contracts 62.1% Renewal Contracts 37.9%

#### Studio 72,605 1 bed 794 transactions

Average Rental Price

118 transactions

Per bedroom (2024)

271,264 3 bed 197 transactions

939,286 4 bed 7 transactions

111,522

555,000 5 bed 2 transactions

The World Islands

Burj Khalifa

650 transactions

2 bed

180,754

Palm Jebel Ali

**Expo City Dubai** Al Maktoum International Airport

Downtown Dubai

Dubai Creek Harbour

DXB Airport



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