

DAMAC Hills Apartments

Q3 Resale Report

1st July - 30th September 2024

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PROPERTY MONITOR

AED 1,208 ▲ +13.2%

Average price per sq. ft

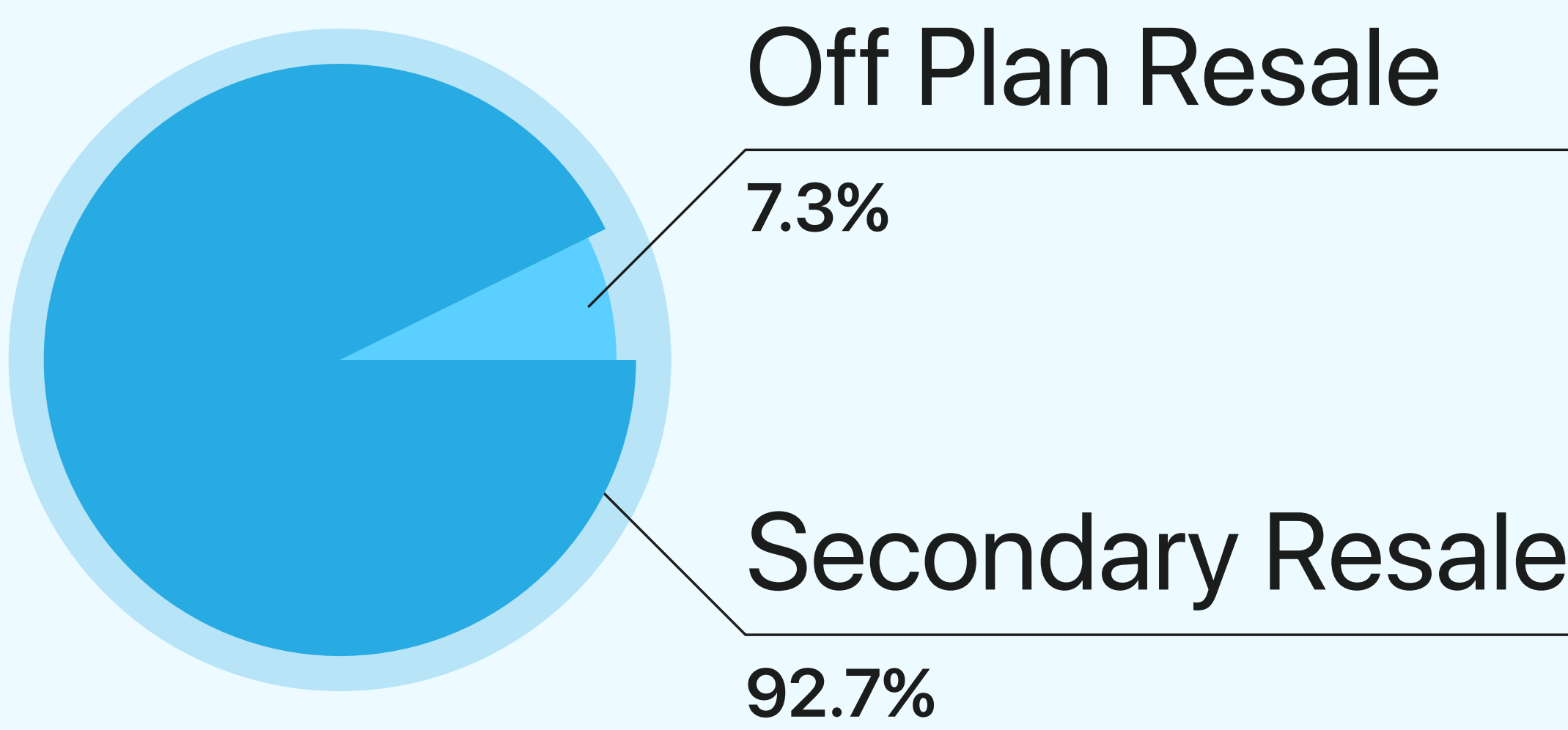
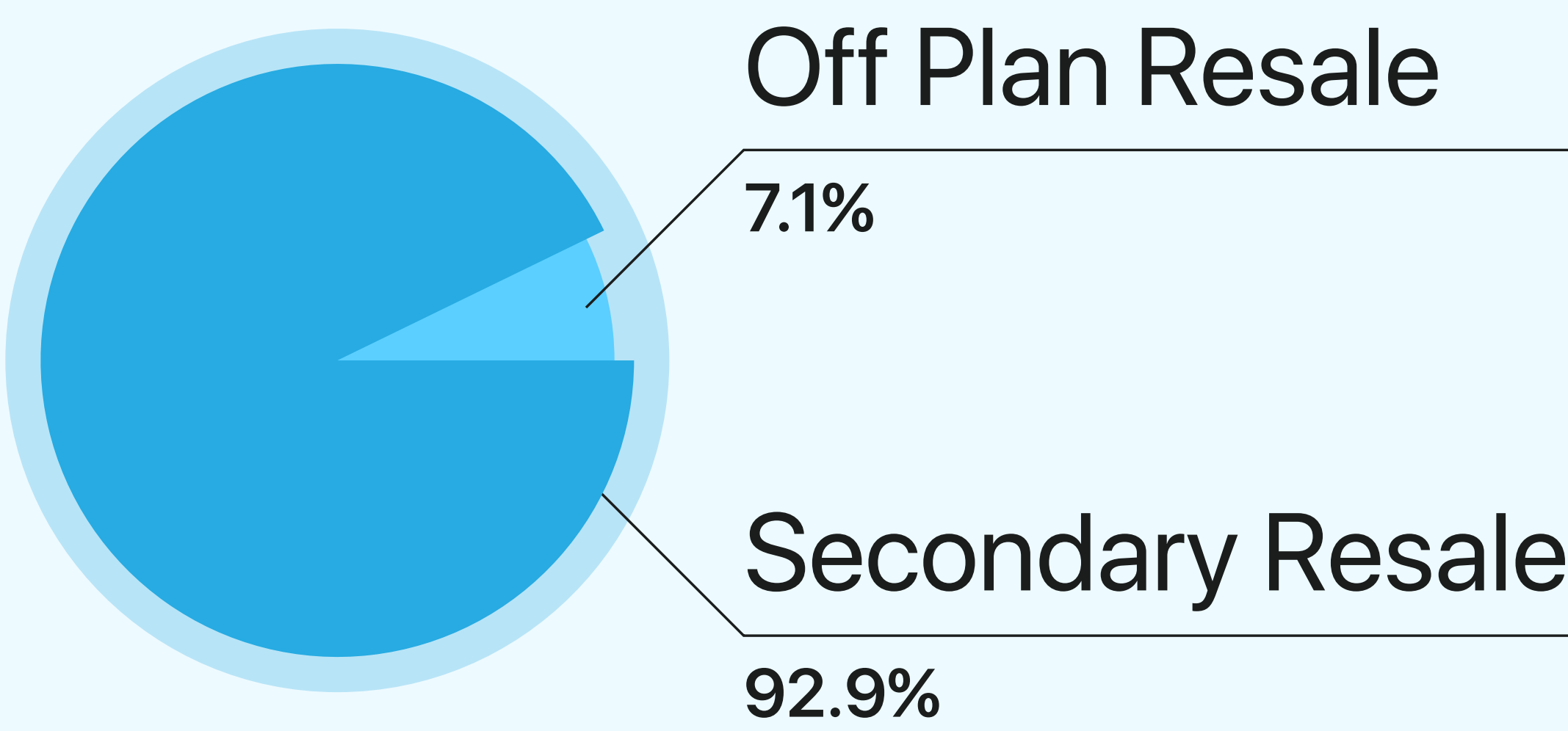
Compared to Q3 2023

▼ -4.9%

155 resale transactions

▲ +14.9%

AED 162.523M total resale value



Average Resale Price

Per bedroom (2024)

Studio 544,653

59 transactions

1 bed 899,397

57 transactions

2 bed 1,777,963

25 transactions

3 bed 2,476,717

14 transactions

Most searched areas in DAMAC Hills

Properties for sale (September 2024)

1. Artesia

2. Golf Town



Rental Summary

AED 86 ▲ +19.0%

Average rental price per sq. ft

Compared to Q3 2023

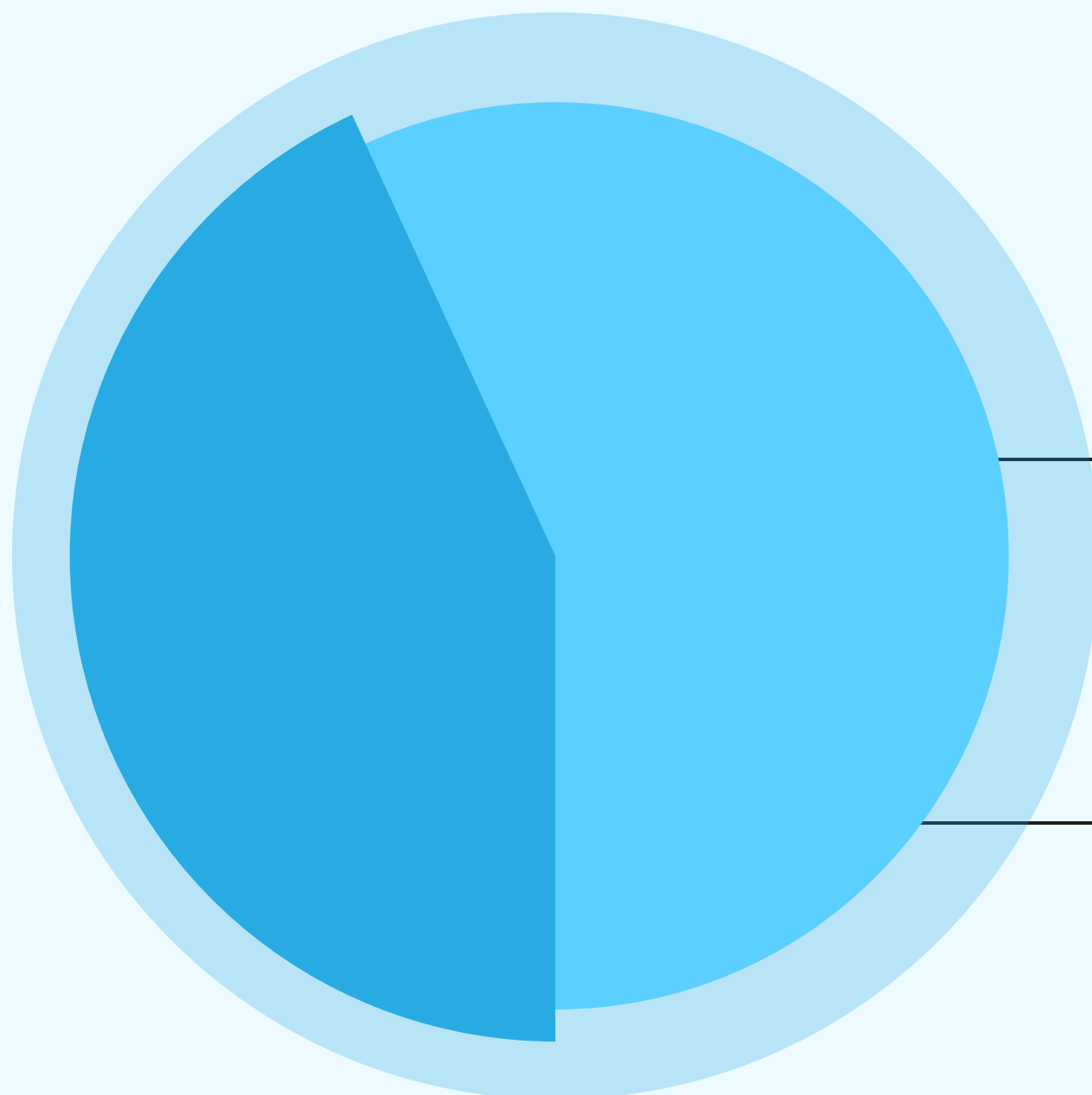
▼ -13.6%

646 rental transactions

▼ -2.1%

AED 41.003M total rental value

6.43% Gross rental yield



New Contracts 43.3%

Renewal Contracts 56.7%

Average Rental Price

Per bedroom (2024)

Studio 39,816

278 transactions

1 bed 65,497

212 transactions

2 bed 112,146

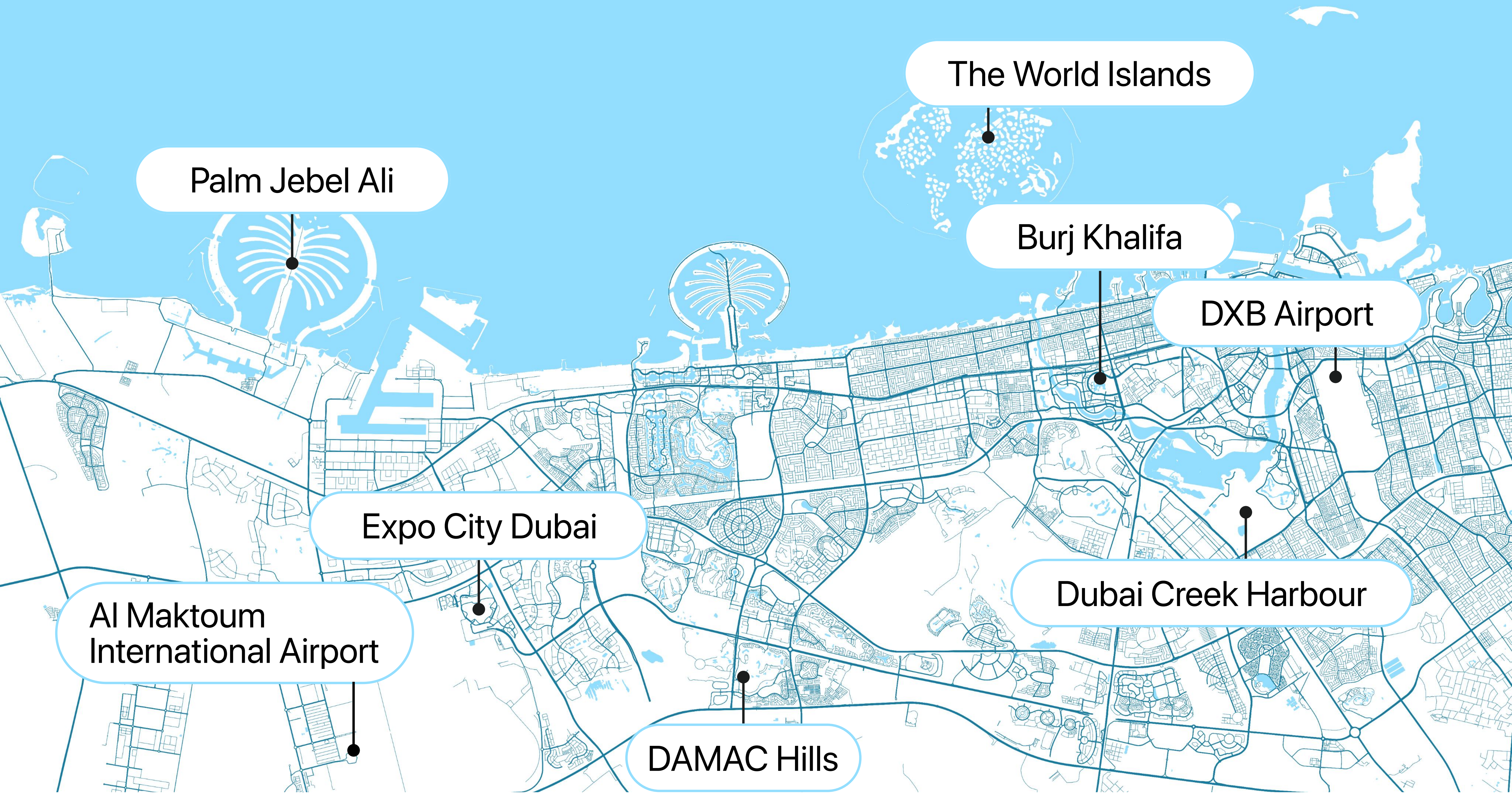
79 transactions

3 bed 176,468

21 transactions

4 bed 190,000

1 transactions



METROPOLITAN PREMIUM PROPERTIES