

The Lakes

Townhouses and Villas

2024 Resale Report

1st January - 31st December 2024

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PROPERTY MONITOR

AED 2,269 ▲ +28.7%

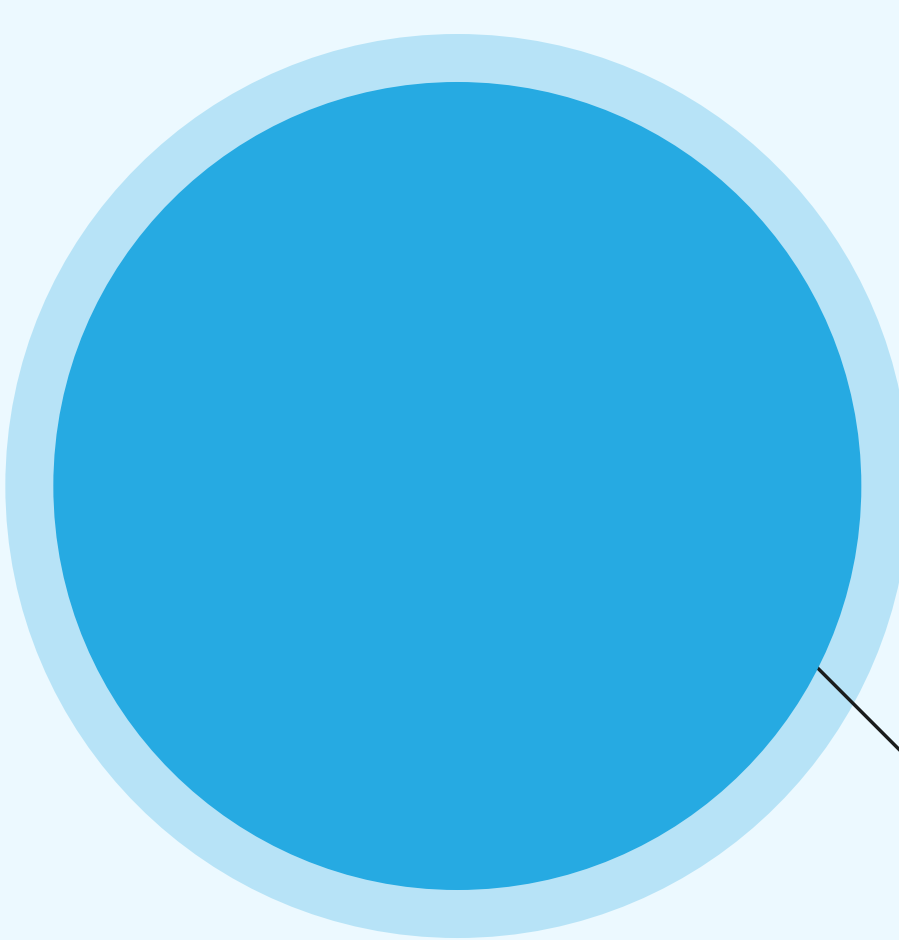
Average price per sq. ft
Compared to 2023

▼ -10.2%

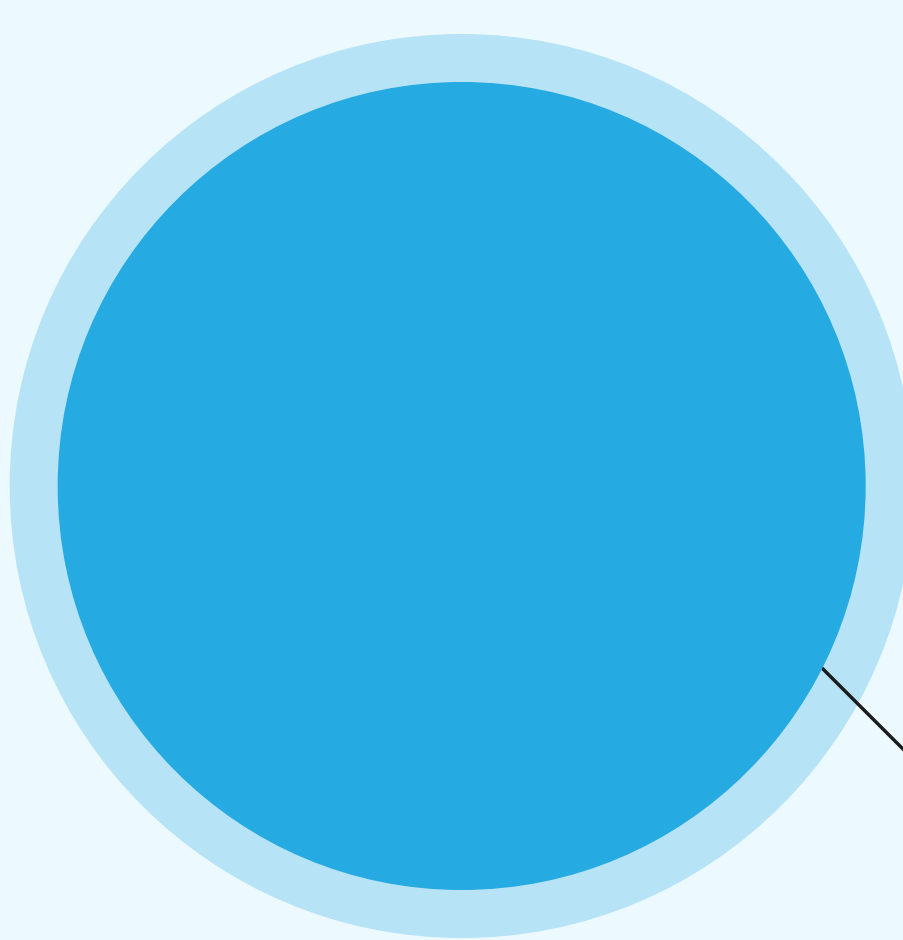
97 resale transactions

▲ +27.0%

AED 840.436M total resale value



Secondary Resale
100.0%



Secondary Resale
100.0%

Average Resale Price

Per bedroom (2024)

2 bed 3,675,000
1 transaction

3 bed 6,050,169
65 transactions

4 bed 13,154,347
23 transactions

5 bed 17,618,750
8 transactions

Most Expensive Resales

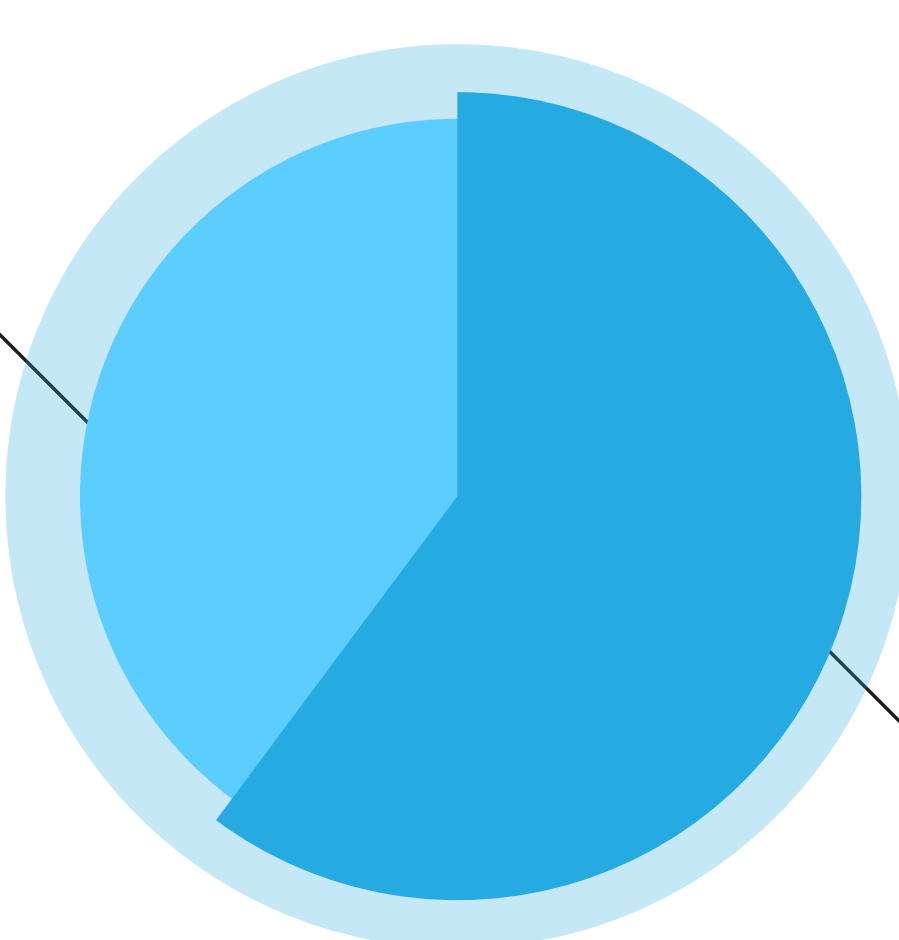
AED 29,000,000
Emirates Living,
The Lakes, Hattan, Hattan 3
5 bedrooms

AED 26,000,000
Emirates Living,
The Lakes, Hattan, Hattan 3
4 bedrooms

AED 25,250,000
Emirates Living,
The Lakes, Hattan, Hattan 3
5 bedrooms

Resale Transactions by Property Type

Townhouse
39



Villa
58

Rental Summary

AED 92 ▲ +14.7%

Average rental price per sq. ft
Compared to 2023

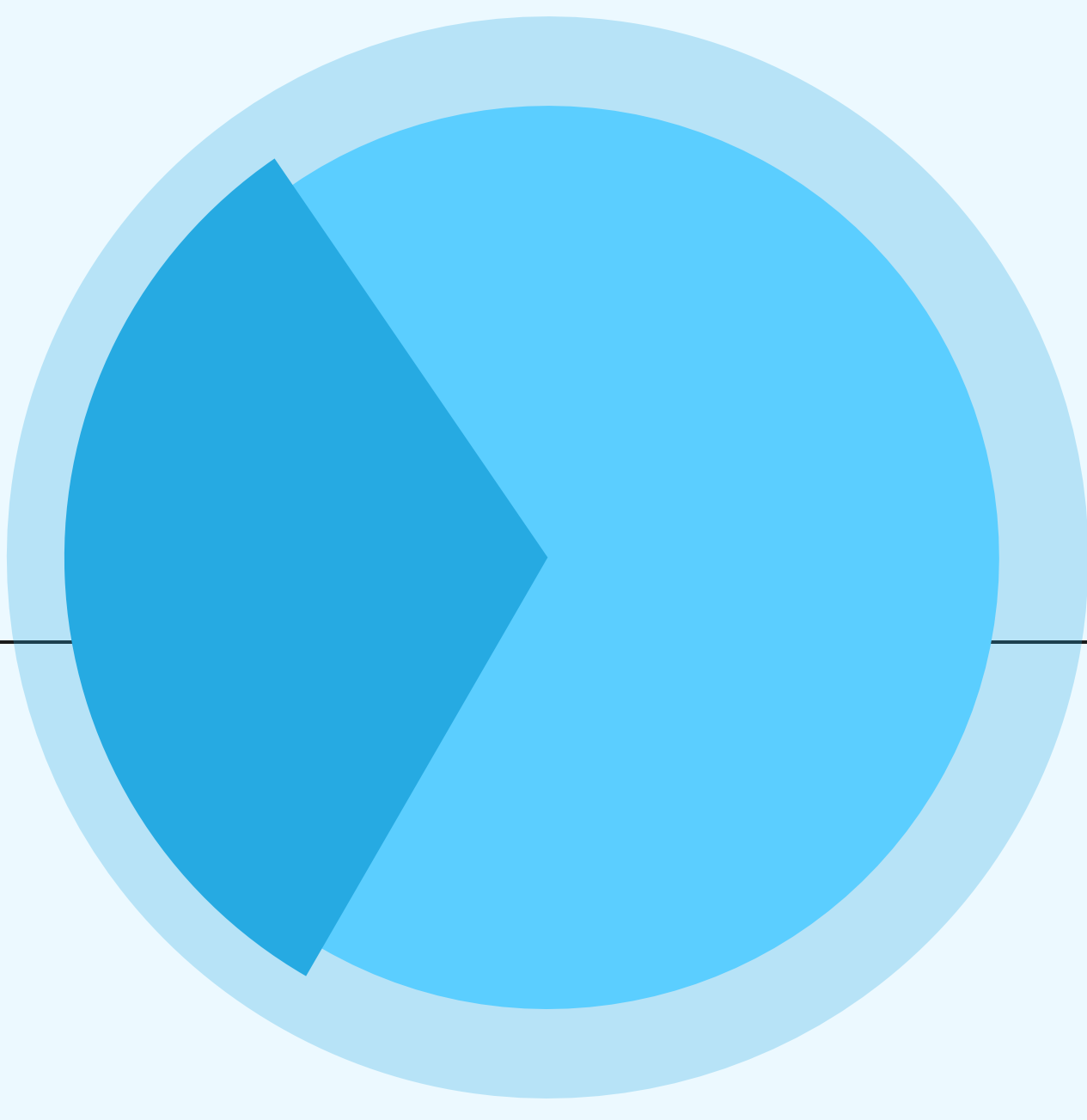
▼ -20.3%

349 rental transactions

▼ -10.3%

AED 103.834M total rental value

New Contracts 32.1%



Renewal Contracts 67.9%

Average Rental Price

Per bedroom (2024)

2 bed 187,850
3 transactions

3 bed 260,894
276 transactions

4 bed 429,708
56 transactions

5 bed 514,299
14 transactions

