

Madinat Jumeirah Living Apartments

2024 Resale Report

1st January - 31st December 2024

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PROPERTY
MONITOR

AED 2,625 ▲ +7.9%

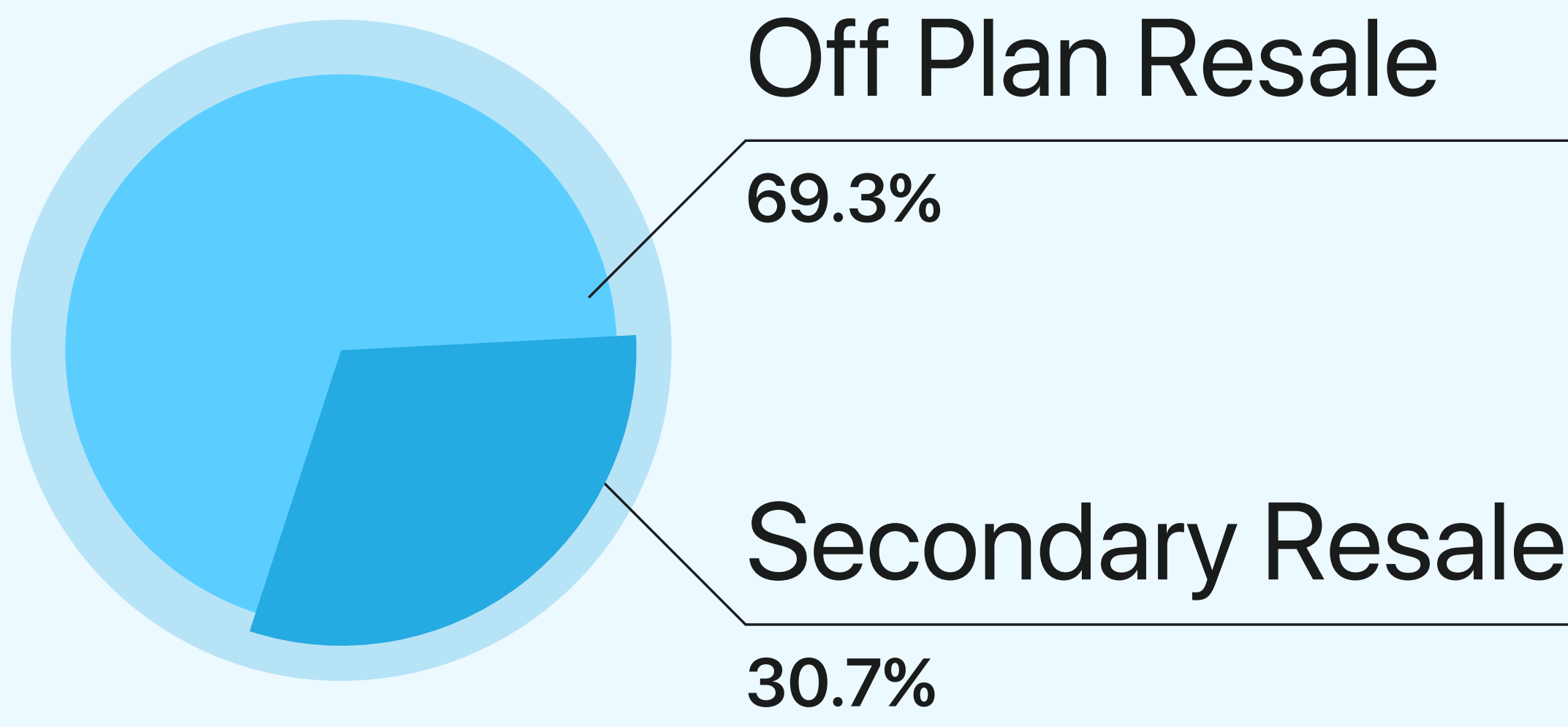
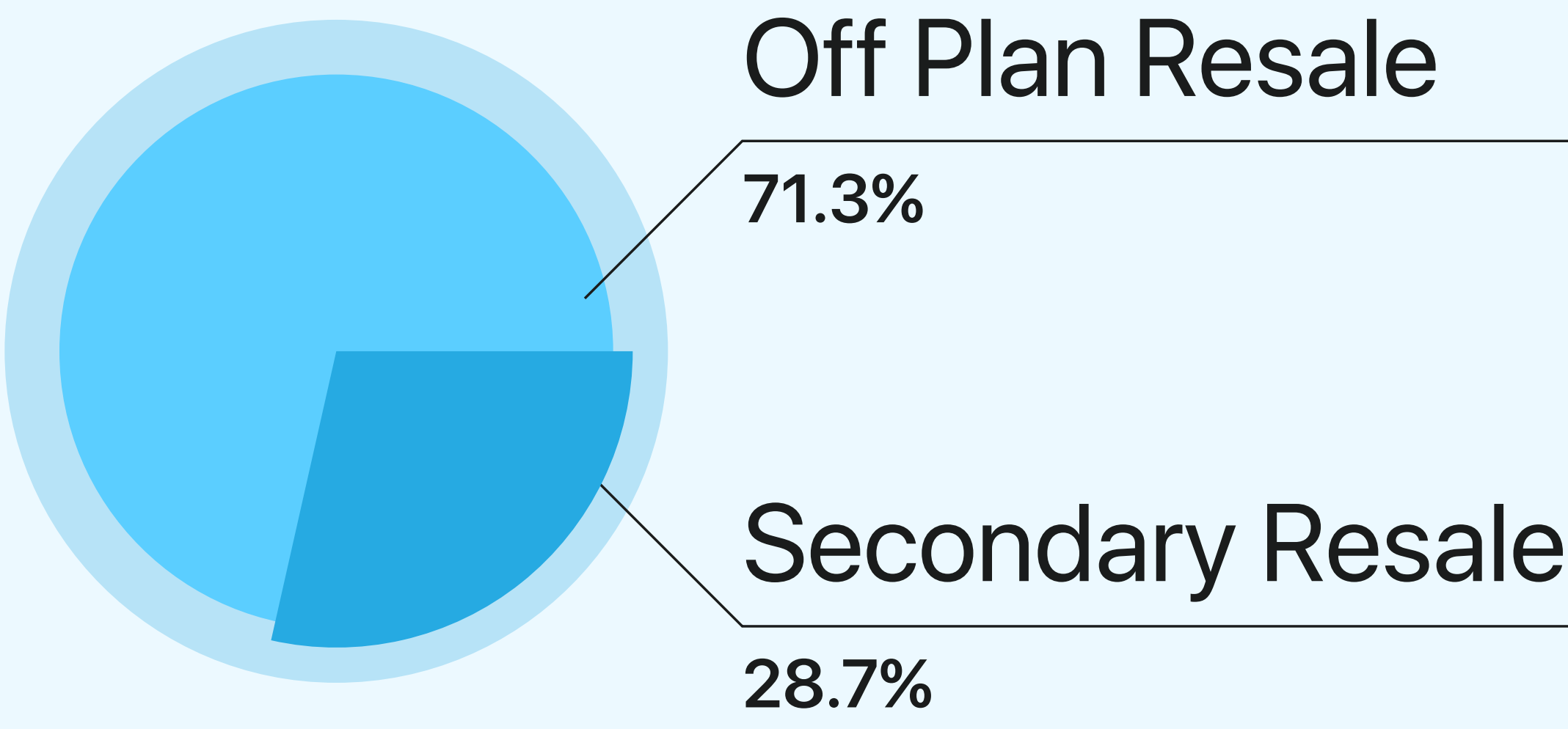
Average price
per sq. ft
Compared to 2023

▲ +15.9%

342 resale transactions

▲ +46.3%

AED 1.090Bn total resale value



Average Resale Price

Per bedroom (2024)

1 bed 2,089,625
155 transactions

2 bed 3,355,368
142 transactions

3 bed 5,759,971
35 transactions

4 bed 8,812,896
10 transactions

Most Expensive Resales

AED 12,000,000
Rahaal,
Rahaal 2
4 bedrooms

AED 10,700,000
Asayel,
Asayel 2
4 bedrooms

AED 9,700,000
Al Jazi,
Al Jazi 1
4 bedrooms

Rental Summary

AED 161 ▲ +3.9%

Average rental
price per sq. ft
Compared to 2023

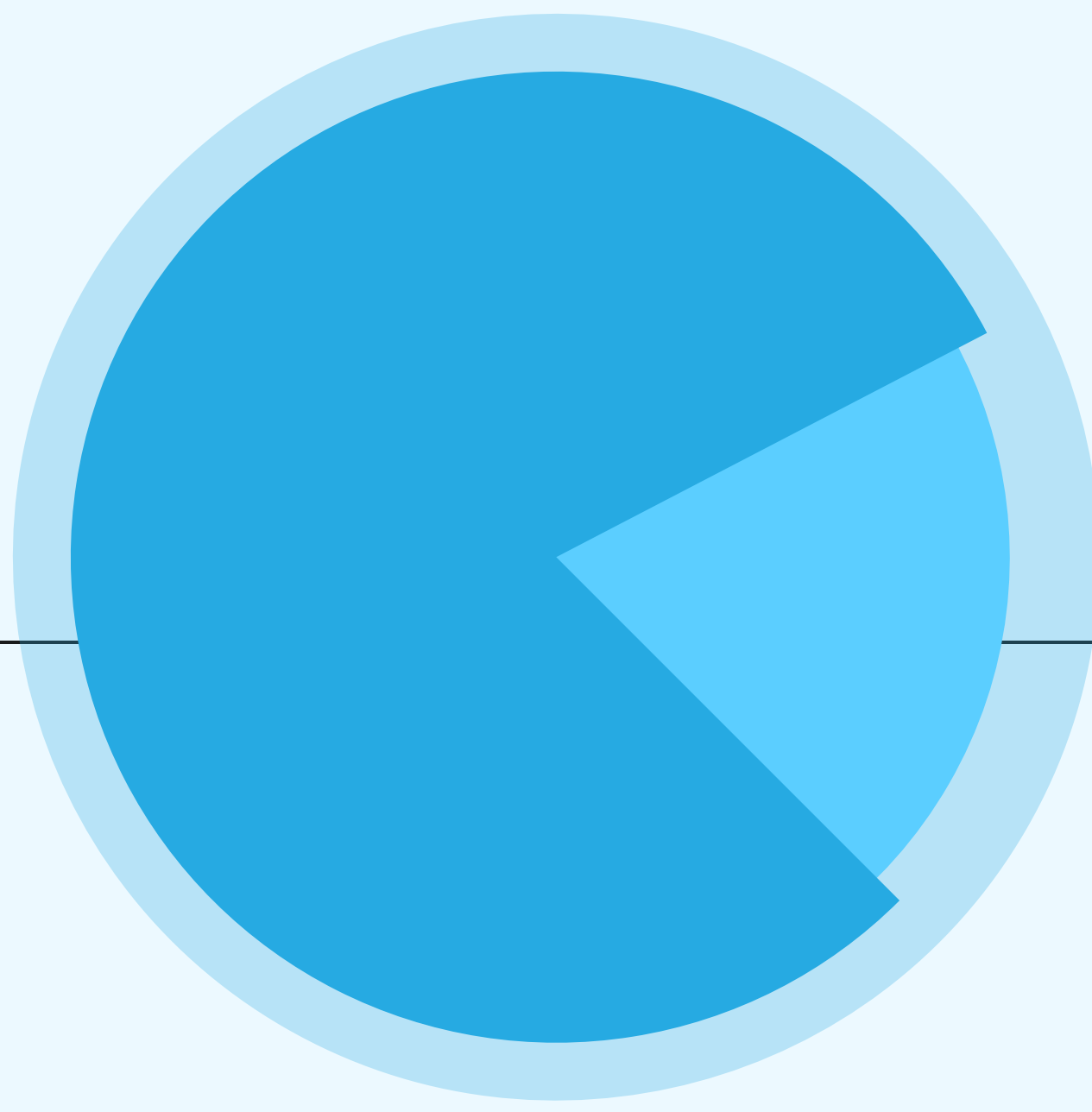
▲ +80.5%

343 rental transactions

▲ +90.6%

AED 65.449M total rental value

New Contracts 79.9%



Renewal Contracts 20.1%

Average Rental Price

Per bedroom (2024)

1 bed 133,199
163 transactions

2 bed 220,246
98 transactions

3 bed 341,014
21 transactions

4 bed 571,830
11 transactions

